



### **A New Chapter for LoneStar Group as Epiris Acquires the Company**

Leading UK-based private equity firm Epiris has acquired LoneStar Group, a global manufacturer and supplier of high-performance fasteners, sealing products, and precision-engineered components. This major investment is recognition of the tremendous growth opportunities the company has as it continues to capitalise on its market-leading position and expand its worldwide footprint.

With the backing of Epiris, LoneStar is well-positioned for global expansion, providing its wealth of globally recognised blue-chip customers with essential components from manufacturing and distribution sites in the UK, USA, and the Middle East. The acquisition comes at a crucial time, as the demand for LoneStar's precision-engineered components from the traditional, and emerging renewable, energy sectors continue to grow.

Peter Williamson has joined as non-executive Chairman. Peter has significant experience of chairing successful private equity-financed manufacturing and engineering businesses.

Richard Pickles has been appointed as the new Group CEO, bringing a wealth of experience and a proven track record in international industrial manufacturing and distribution businesses, and in business development in new geographical, industrial and product markets. His focus will be on building upon the existing strength of the LoneStar Group brands by driving growth in its core business and in new markets.

Speaking of his appointment and of the acquisition, Mr. Pickles said, "I'm joining LoneStar at an incredibly exciting time. Its recovery since the pandemic has been fantastic, and with the backing of our new owners, we have great plans for the future. This is already a successful business thanks to our employees and our world class products, quality and service levels. Epiris is backing us to continue to succeed; we are already increasing both investment and recruitment. Customers are, and always will be, the centre of what we do. As we push into new markets, we will bring innovation and added-value to all our customers. We know the key to our success will be helping our customers to be successful themselves".